

Commodity: Cotton  
Contract: July

Exchange: MCX  
Expiry: July 31, 2019



#### Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 22,150.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicates long liquidation.
- Candlestick pattern of daily chart shows consolidation in near future.

We will advise traders to sell today.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	July	21100	21200	21470	21800	21900
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	July	<b>Sell</b>	21550	21400	21300	21640

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 19, 2019**
**Cotton**

COTTON SEED OIL 1907(NCCOUN9)2019/07/04 - Daily B:2799.00 A:2800.00  
 O 2769.00 H 2816.50 L 2767.50 C 2807.00 ↑ V 15,970 I 30,410 +28 +1.01%

EMA(9) 2788.7 (18) 2785.8 BOL(SIMPLE, 21, 2.0) 2787.95 2904.36 2671.54


**Technical Commentary:**

- Candlestick pattern depicts bullish in near future.
- RSI is in neutral region.
- MACD in positive territory.
- PVO Analysis indicates long build-up.

We will advise traders to sell today.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jul	2600	2700	2807	3000	3200
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jul	<b>Sell</b>	2857	2787	2747	2899

\* Do not carry-forward the position next day.

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