

Commodity: Cotton Exchange: MCX
Contract: July Expiry: July 31, 2019



## **Technical Commentary:**

- Cotton 29 mm MCX Jun contract faces resistance at 21,800.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicates short cover.
- Candlestick pattern of daily chart shows consolidation in near future.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton	MCX	July	19000	20000	21300	21700	21850
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	July	Sell	21420	21240	21000	21528

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: July Expiry: July 19, 2019



## **Technical Commentary:**

- Candlestick pattern depicts bullish in near future.
- RSI is in neutral region.
- MACD in positive territory.
- PVO Analysis indicates short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Cotton oil cake	NCDEX	Jul	2600	2700	2885	3100	3200
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jul	Buy	2835	2915	2955	2787

<sup>\*</sup> Do not carry-forward the position next day.

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2019 Indian Agribusiness Systems Ltd.