

Commodity: Cotton
Contract: July

Exchange: MCX
Expiry: July 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 21,800.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicates short cover.
- Candlestick pattern of daily chart shows consolidation in near future.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	July	20000	21000	21240	21870	22023
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	July	Sell	21320	21200	21100	21392

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: July
Exchange: NCDEX
Expiry: July 19, 2019
Cotton

Technical Commentary:

- Candlestick pattern depicts bullish in near future.
- RSI is in neutral region.
- MACD in positive territory.
- PVO Analysis indicates long liquidation.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jul	2600	2700	2884	3100	3200
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jul	Sell	2910	2860	2840	2940

* Do not carry-forward the position next day.

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