

Commodity: Cotton
Contract: July

Exchange: MCX
Expiry: July 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 21,600.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicates long liquidation.
- Candlestick pattern of daily chart shows consolidation in near future.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	July	20350	20500	21050	21400	21500
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	July	Sell	21170	21020	20920	21260

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: July

Exchange: NCDEX
Expiry: July 19, 2019

Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/07/09 - Daily B:2866.00 A:2868.00
O 2887.00 H 2887.00 L 2845.50 C 2866.50 ↑ V 8,460 I 20,960 -10 -0.35%
EMA(9) 2829.7 (18) 2804.0 BOL(SIMPLE, 21, 2.0) 2804.40 2911.65 2697.16



Technical Commentary:

- Candlestick pattern depicts bullish in near future.
- RSI is in neutral region.
- MACD in positive territory.
- PVO Analysis indicates long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jul	2600	2700	2866	3100	3200
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jul	Buy	2846	2896	2926	2816

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2019 Indian Agribusiness Systems Ltd.