

Commodity: Cotton  
Contract: July

Exchange: MCX  
Expiry: July 31, 2019



#### Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 21,700.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicates short cover.
- Candlestick pattern of daily chart shows consolidation in near future.

We will advise traders to sell today.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	July	20700	20800	21320	21700	21850
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	July	<b>Sell</b>	21470	21270	21120	21590

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake  
Contract: July

Exchange: NCDEX  
Expiry: July 19, 2019

### Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/07/10 - Daily B:2900.00 A:2915.00  
O 2867.00 H 2925.00 L 2851.50 C 2899.00 ↑ V 11,780 I 15,690 +32.5 +1.13%  
EMA(9) 2843.5 (18) 2814.0 BOL(SIMPLE, 21, 2.0) 2814.07 2917.00 2711.14



### Technical Commentary:

- Candlestick pattern depicts bullish in near future.
- RSI is in neutral region.
- MACD in positive territory.
- PVO Analysis indicates short cover.

We will advise traders to buy today.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jul	2600	2700	2899	3100	3200
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jul	Buy	2879	2929	2959	2849

\* Do not carry-forward the position next day.

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