

Commodity: Cotton
Contract: July

Exchange: MCX
Expiry: July 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 21,890.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicates steadiness.
- Candlestick pattern of daily chart shows consolidation in near future.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	July	20700	20800	21160	21500	21750
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	July	Sell	21260	21060	20900	21380

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: July

Exchange: NCDEX
Expiry: July 19, 2019



Technical Commentary:

- Candlestick pattern depicts bullish in near future.
- RSI is in neutral region.
- MACD in positive territory.
- PVO Analysis indicates short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jul	2600	2700	2921	3100	3200
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jul	Buy	2911	2951	2981	2899

* Do not carry-forward the position next day.

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