

Commodity: Cotton
Contract: July
Exchange: MCX
Expiry: July 31, 2019

Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 21,700.
- Relative strength indicator (RSI) is in neutral region.
- Volume and open interest both declined.
- Candlestick pattern of daily chart shows weak market.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	July	20800	20900	21230	21520	21650
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	July	Sell	21300	21120	21010	21408

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: July

Exchange: NCDEX
Expiry: July 19, 2019

Cotton



Technical Commentary:

- Candlestick pattern depicts bullish in near future.
- RSI is in neutral region.
- MACD in positive territory.
- Open interest and volume both decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jul	2810	2880	2898	3095	3150
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jul	Buy	2985	3015	3035	2967

* Do not carry-forward the position next day.

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