

Commodity: Cotton
Contract: July

Exchange: MCX
Expiry: July 31, 2019



* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: July

Exchange: NCDEX
Expiry: July 19, 2019

Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/07/17 - Daily B:2943.00 A:2967.00
O 2930.50 H 2968.00 L 2930.50 C 2953.50 ↑ V 580 I 6,540 +23 +0.78%
EMA(9) 2899.1 (18) 2860.8 BOL(SIMPLE, 21, 2.0) 2844.52 2971.46 2717.59



Technical Commentary:

- Candlestick pattern depicts bullishness.
- RSI is in the neutral region.
- MACD in positive territory.
- Volume and open interest both decreased indicating short cover and weak market.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jul	2813	2863	2953	3048	3093
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jul	Buy	2938	2963	2978	2923

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