



Commodity: Cotton
Contract: July

Exchange: MCX
Expiry: July 31, 2019

Cotton



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 22,300.
- Relative strength indicator (RSI) is steady.
- Volume increased whereas open interest declined.
- Candlestick pattern of daily chart shows firmness in the market.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	July	20810	21030	21550	22180	22430
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	July	Buy	21430	21680	21900	21280

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Aug

Exchange: NCDEX
Expiry: Aug 19, 2019

Cotton



Technical Commentary:

- Candlestick pattern depicts bullishness.
- RSI is in the overbought region.
- MACD in positive territory.
- Volume decreased and open interest increased indicating long buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	2789	2839	2943	3053	3103
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Buy	2923	2963	2993	2899

* Do not carry-forward the position next day.

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