

Commodity: Cotton
Contract: July

Exchange: MCX
Expiry: July 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 22,300.
- Relative strength indicator (RSI) is steady.
- Volume and open interest both declined.
- Candlestick pattern of daily chart shows steadiness in the market.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	July	20806	21006	21490	22140	22390
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	July	Buy	21400	21640	21860	21256

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Aug
Exchange: NCDEX
Expiry: Aug 19, 2019

Technical Commentary:

- Candlestick pattern depicts bullishness.
- RSI reached overbought region.
- MACD in positive territory.
- Volume decreased and open interest increased indicating short buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	2759	2799	2919	3029	3069
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Buy	2889	2939	2969	2859

* Do not carry-forward the position next day.

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