

## **Commodity: Cotton**

### Contract: July

## Exchange: MCX Expiry: July 31, 2019

Cotton	
COTTON 1st(MXCTNC1)2019/07/22 - Daily B:21360.00 A:21370.00 0 21590.00 H 21590.00 L 21360.00 C 21390.00 V 1,521 T 816,551 I 3,785 -100 -0.47% EMA(9) 21465 (18) 21506 BOL(SIMPLE, 21, 2.0) 21585 7 22324 0 20847 4	- 22800 - 22300 - 21800 - 21300 - 20800 - 20300 - 19800
MACD(12, 26, 12) DIF -65.9977 DEA -67.3416 MACD 2.68777	E <u>70</u>
Volume(Total) 1,521	- 100
Open Interest(Total) 3,785	<u>10000</u>
ATR(14)         299.155           β/2019         20190524         β         7	L L

# Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 21,850.
- Relative strength indicator (RSI) is steady whereas MACD moved to negative side.
- Volume increased while open interest declined.
- Candlestick pattern of daily chart shows steady to bearish trend.

## We will advise traders to sell today.

## Strategy: Sell

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cotton	MCX	July	20770	20970	21390	21830	22030
Intraday Trade Call		Call	Entry	T1	Т2	SL	
Cotton	MCX	July	Sell	21490	21340	21220	21580

\* Do not carry-forward the position next day.



### **Commodity: Cotton Seed oil Cake**

#### Contract: Aug

Exchange: NCDEX Expiry: Aug 19, 2019

Cotton	
COTTON SEED OIL 1908(NCCOUQ9)2019/07/22 - Daily B:2987.00 A:2990.00	
0 2932.00 H 2989.00 L 2896.50 C 2979.00 <sup>↑</sup> V 70,010 I 67,110 +60 +2.06% EMA(9) 2894.1 (18) 2856.9 BOL(SIMPLE, 21, 2.0) 2816.00 2957.75 2674.25	
	- 3000
	- 2950
	- 2900
	- 2850
	- 2800
	- 2750
╶╴┫┥╇╎╴╴╴╴╴┝╷╴┫╷╎╇╓╌	
	_ 2700
RSI(9,SMA(6)) 74.1557 68.7003	- 2650
	50
MACD(12, 26, 12) DIF 39.3762 DEA 20.0354 MACD 38.6815	
	- 50
Volume(Total) 70.010	50
	E10000
Open Interest(Total) 67,110	
ATR(14) 57.9111	
6/2019 7	
Technical Commentary:	
<ul> <li>Overall Candlestick pattern depicts bullishness.</li> </ul>	
<ul> <li>DCL reached overhought region which indicates reversal in few days</li> </ul>	

- RSI reached overbought region which indicates reversal in few days.
- MACD in positive territory.
- Volume and open interest both increased indicating long buildup.

We will advise traders to buy today.

#### Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Cotton oil cake	NCDEX	Aug	2699	2749	2979	2989	3039
Intraday Trade Call		Call	Entry	T1	Т2	SL	
Cotton oil cake	NCDEX	Aug	Buy	2839	2889	2929	2809

\* Do not carry-forward the position next day.

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