

Commodity: Cotton
Contract: July

Exchange: MCX
Expiry: July 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 21,850.
- Relative strength indicator (RSI) is steady whereas MACD moved to negative side.
- Volume increased while open interest declined.
- Candlestick pattern of daily chart shows steady to bearish trend.

We will advise traders to sell today.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	July	20770	20970	21390	21830	22030
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	July	Sell	21490	21340	21220	21580

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Aug

Exchange: NCDEX
Expiry: Aug 19, 2019



Technical Commentary:

- Overall Candlestick pattern depicts bullishness.
- RSI reached overbought region which indicates reversal in few days.
- MACD in positive territory.
- Volume and open interest both increased indicating long buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	2699	2749	2979	2989	3039
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Buy	2839	2889	2929	2809

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