

Commodity: Cotton
Contract: July

Exchange: MCX
Expiry: July 31, 2019



* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Aug
Exchange: NCDEX
Expiry: Aug 19, 2019
Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/07/23 - Daily B:3023.00 A:3025.00
 O 2985.50 H 3039.00 L 2985.00 C 3023.00 ↑ V 55,280 I 65,250 +44 +1.48%
 EMA(9) 2950.6 (18) 2905.2 BOL(SIMPLE, 21, 2.0) 2873.62 3034.10 2713.14


Technical Commentary:

- Overall Candlestick pattern depicts bullishness.
- RSI reached in neutral region.
- MACD in positive territory.
- Volume and open interest both decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	2793	2843	3023	3153	3203
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Buy	2973	3043	3093	2931

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