

Commodity: Cotton  
Contract: Aug

Exchange: MCX  
Expiry: Aug 30, 2019



**Technical Commentary:**

- Cotton 29 mm MCX Jun contract faces resistance at 21,300.
- Relative strength indicator (RSI) is steady whereas MACD moved to negative side.
- Volume and open interest both increased indicating long buildup.
- Candlestick pattern of daily chart shows steadiness.

We will advise traders to buy today.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	20370	20590	21120	21710	21930
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	21000	21250	21450	20850

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug 19, 2019**
**Cotton**

COTTON SEED OIL 1st(NCCOUC1)2019/07/24 - Daily B:3079.50 A:3081.00  
 O 3028.00 H 3107.00 L 3005.00 C 3090.50 ↑ V 73,950 I 61,850 +67.5 +2.23%  
 EMA(9) 2978.6 (18) 2924.7 BOL(SIMPLE, 21, 2.0) 2889.29 3066.31 2712.26


**Technical Commentary:**

- Overall Candlestick pattern depicts bullishness.
- RSI reached overbought region and shows chances of reversal.
- MACD in positive territory.
- Volume increased and open interest decreased indicating short cover.

We will advise traders to buy today.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	2894	2954	3090	3240	3300
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Buy	3060	3120	3170	3024

\* Do not carry-forward the position next day.

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