

Commodity: Cotton
Contract: Aug

Exchange: MCX
Expiry: Aug 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 21,400.
- Relative strength indicator (RSI) is steady.
- Volume and open interest both increased indicating long buildup.
- Candlestick pattern of daily chart shows bullishness.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	20668	20868	21230	21660	21860
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	21180	21300	21420	21108

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Aug
Exchange: NCDEX
Expiry: Aug 19, 2019
Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/07/25 - Daily B:3142.00 A:3142.50
 O 3085.00 H 3155.00 L 3055.00 C 3144.50 ↑ V 64,140 I 59,390 +54 +1.75%
 EMA(9) 3011.8 (18) 2947.8 BOL(SIMPLE, 21, 2.0) 2904.76 3109.36 2700.17


Technical Commentary:

- Overall Candlestick pattern depicts bullishness.
- RSI reached overbought region and shows chances of reversal.
- MACD in positive territory.
- Volume increased and open interest decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	2978	3028	3144	3304	3354
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Buy	3124	3184	3234	3088

* Do not carry-forward the position next day.

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