



Commodity: Cotton
Contract: Aug

Exchange: MCX
Expiry: Aug 30, 2019

Cotton



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 21,450.
- Relative strength indicator (RSI) is steady.
- Volume decreased and open interest increased indicating short buildup.

We will advise traders to buy today.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	20522	20742	21110	21530	21750
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	21060	21190	21310	20982

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Aug

Exchange: NCDEX
Expiry: Aug 19, 2019



Technical Commentary:

- Overall Candlestick pattern depicts bullishness.
- RSI reached overbought region and shows chances of reversal.
- MACD in positive territory.
- Volume decreased and open interest increased indicating long buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	3029	3079	3173	3273	3323
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Buy	3153	3193	3223	3129

* Do not carry-forward the position next day.

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