

Commodity: Cotton
Contract: Aug

Exchange: MCX
Expiry: Aug 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 21,100.
- Relative strength indicator (RSI) is steady.
- Price and open interest decreased indicating short buildup.
- Candlesticks shows bearish movement.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	19890	20090	20660	21080	21300
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Sell	20710	20510	20340	20830

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Aug

Exchange: NCDEX
Expiry: Aug 19, 2019



Technical Commentary:

- Overall Candlestick pattern depicts bullishness.
- RSI reached overbought region.
- MACD in positive territory.
- Volume and open interest both decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	3077	3117	3261	3451	3501
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Buy	3231	3321	3381	3177

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2019 Indian Agribusiness Systems Ltd.