

Commodity: Cotton

Contract: Aug

Exchange: MCX Expiry: Aug 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 21,200.
- Relative strength indicator (RSI) is steady.
- Price and open interest decreased indicating long buildup.

We will advise traders to buy today.

Strategy: Buy								
Intraday Supports & Resistances		S2	S1	РСР	R1	R2		
Cotton	МСХ	Aug	20200	20380	20750	21140	21320	
Intraday Trade Call			Call	Entry	T1	Т2	SL	
Cotton	МСХ	Aug	Buy	20670	20820	20940	20580	

* Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake

Contract: Aug

Exchange: NCDEX Expiry: Aug 19, 2019

Cotton	
COTTON SEED OIL 1908(NCCOUG9)2019/07/31 - Daily B:3325:00 A:3330.00 0 3270:00 H 3358:00 L 3252:00 C 3338:50 T V 62,730 I 58,840 +77 +2.36% EMA(9) 3142:8 (18) 3036:5 BOL(SIMPLE, 21, 2.0) 2954:02 3294:69 2613.36	- 3400 - 3350 - 3250 - 3220 - 3150 - 3150 - 3100 - 3050 - 2950 - 2850 - 2850 - 2750 - 2750 - 2650 - 2650 - 2650
RSI(9,SMA(6)) 88.0151 84.5998	E <u>80</u>
MACD(12, 26, 12) DIF 117.453 DEA 67.7325 MACD 99.4400	- 150 - 50 50
Volume(Total) 62,730	100000
Open Interest(Total) 58,840	200000
ATR(14) 72.0004	
β/2019 7 7	
Technical Commentary:	

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- Overall Candlestick pattern depicts bullishness.
- RSI reached overbought region. ٠
- MACD in positive territory.
- Volume increased while open interest decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy	
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Intraday Supports & Resistances			S2	S1	РСР	R1	R2	
Cotton oil cake	NCDEX	Aug	3142	3202	3338.5	3488	3538	
Intraday Trade Call			Call	Entry	T1	Т2	SL	
Cotton oil cake	NCDEX	Aug	Buy	3308	3368	3418	3272	

* Do not carry-forward the position next day.

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