



Commodity: Cotton
Contract: Aug

Exchange: MCX
Expiry: Aug 30, 2019

Cotton



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 21,050.
- Relative strength indicator (RSI) is steady.
- Price declined and open interest increased indicating short buildup.

We will advise traders to buy today.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	19972	20192	20570	21110	21330
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	20540	20720	20870	20432

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake

Contract: Aug

Exchange: NCDEX

Expiry: Aug 19, 2019



Technical Commentary:

- Overall Candlestick pattern depicts bullishness.
- RSI reached overbought region.
- Prices closed above 9 and 18 days EMAs.
- Price increased while open interest decreased indicating short cover.

We will advise traders to buy today.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	3179	3229	3337.5	3437	3487
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Buy	3317	3347	3367	3299

* Do not carry-forward the position next day.

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