

Commodity: Cotton
Contract: Aug

Exchange: MCX
Expiry: Aug 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 21,000.
- Relative strength indicator (RSI) moved to oversold region.
- Price declined and open interest increased indicating short buildup.
- Candlesticks show bearish trend.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	19140	19390	20110	20668	20938
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Sell	20210	19930	19680	20378

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Aug
Exchange: NCDEX
Expiry: Aug 19, 2019
Cotton

COTTON SEED OIL 1908(NCCOUQ9)2019/08/02 - Daily B:3298.00 A:3303.00
 O 3332.00 H 3380.00 L 3281.00 C 3307.00 ↑ V 35,290 I 51,050 -30.5 -0.91%
 EMA(9) 3206.8 (18) 3093.3 BOL(SIMPLE, 21, 2.0) 3007.43 3384.57 2630.28


Technical Commentary:

- Overall Candlestick pattern depicts bullishness.
- RSI reached overbought region.
- Prices closed above 9 and 18 days EMAs.
- Price and open interest decreased indicating consolidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	3143	3193	3307	3427	3477
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Buy	3287	3327	3357	3263

* Do not carry-forward the position next day.

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