

Commodity: Cotton Exchange: MCX
Contract: Aug Expiry: Aug 30, 2019



Technical Commentary:

Cotton 29 mm MCX Jun contract faces resistance at 20,030.

- Relative strength indicator (RSI) is in oversold region.
- Both Price and open interest declined indicating long liquidation.
- Candlesticks show bearish trend.

We will advise traders to buy today.

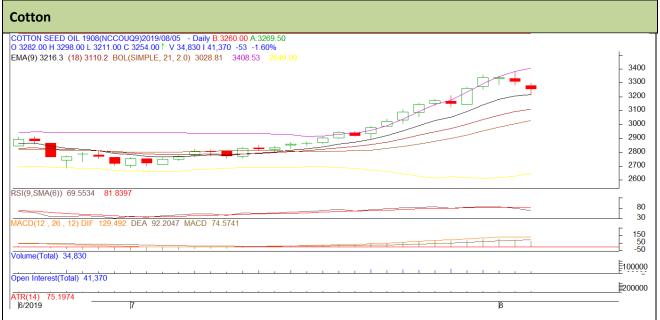
Strategy: Buy

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cotton	MCX	Aug	18920	19190	19730	20450	20720
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	МСХ	Aug	Buy	19630	19880	20160	19480

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Aug Expiry: Aug 19, 2019



Technical Commentary:

- Overall Candlestick pattern depicts bullishness.
- RSI reached neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price and open interest decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	3094	3144	3254	3374	3424
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Buy	3234	3284	3314	3204

^{*} Do not carry-forward the position next day.

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