

Commodity: Cotton Exchange: MCX
Contract: Aug Expiry: Aug 30, 2019



## **Technical Commentary:**

Cotton 29 mm MCX Jun contract faces resistance at 20,150.

- Relative strength indicator (RSI) is in oversold region.
- Price increased while open interest declined indicating short cover.
- Candlesticks show bearish trend.

We will advise traders to sell today.

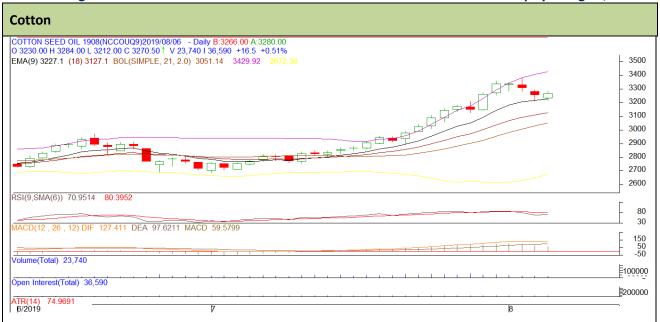
Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Cotton	MCX	Aug	19200	19450	19920	20464	20714
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Sell	20070	19880	19730	20184

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Aug Expiry: Aug 19, 2019



## **Technical Commentary:**

- Overall Candlestick pattern depicts bullishness.
- RSI may cross neutral line towards overbought region.
- Prices closed above 9 and 18 days EMAs.
- Price increased while open interest decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	3127	3167	3270	3360	3410
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Buy	3250	3280	3300	3232

<sup>\*</sup> Do not carry-forward the position next day.

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