

Commodity: Cotton Exchange: MCX
Contract: Aug Expiry: Aug 30, 2019



## **Technical Commentary:**

Cotton 29 mm MCX Jun contract faces resistance at 20,500.

- Relative strength indicator (RSI) is in oversold region.
- Price increased while open interest declined indicating short cover.
- Candlesticks show bearish trend.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Cotton	MCX	Aug	19270	19520	19930	20372	20632
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	МСХ	Aug	Sell	20020	19900	19800	20092

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Aug Expiry: Aug 19, 2019



## **Technical Commentary:**

- Overall Candlestick pattern depicts bullishness.
- RSI moved towards overbought region.
- Prices closed above 9 and 18 days EMAs.
- Price increased while open interest decreased indicating short cover.

We will advise traders to sell today.

## Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	3136	3186	3346	3498	3558
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Sell	3376	3306	3256	3418

<sup>\*</sup> Do not carry-forward the position next day.

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