

Commodity: Cotton Exchange: MCX
Contract: Aug Expiry: Aug 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 21,200.
- Relative strength indicator (RSI) is in neutral region.
- Price and open interest both increased indicating long buildup.

We will advise traders to sell today.

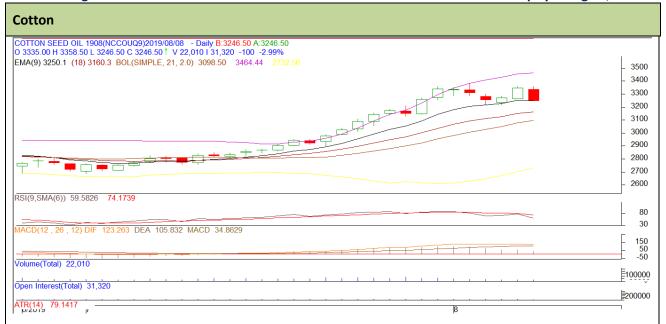
Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	19490	19740	20280	20800	21050
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Sell	20400	20200	20020	20520

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Aug Expiry: Aug 19, 2019



Technical Commentary:

- Overall Candlestick pattern depicts bullishness.
- RSI moved is in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price and open interest decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cotton oil cake	NCDEX	Aug	3016	3066	3246	3414	3474
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Sell	3276	3196	3146	3324

^{*} Do not carry-forward the position next day.

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