

Commodity: Cotton Exchange: MCX
Contract: Aug Expiry: Aug 30, 2019



## **Technical Commentary:**

- Cotton 29 mm MCX Jun contract faces resistance at 20,780.
- Relative strength indicator (RSI) is in neutral region.
- Price increased while open interest decreased indicating short cover.

We will advise traders to sell today.

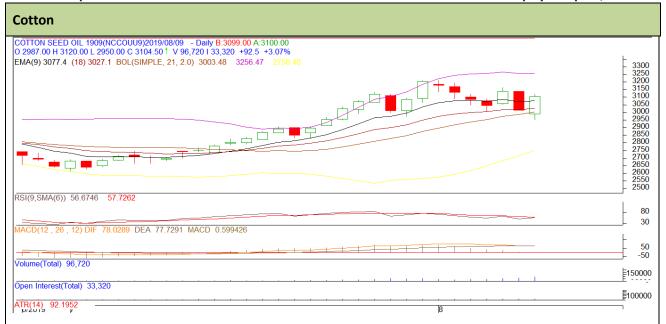
Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Cotton	MCX	Aug	19490	19740	20280	20800	21050
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Sell	20400	20200	20020	20520

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Sep Expiry: Sep 20, 2019



## **Technical Commentary:**

- Overall Candlestick pattern depicts steadiness.
- RSI moved is in neutral region.
- Prices closed at 9 and 18 days EMAs.
- Price and open interest increased indicating long buildup.

We will advise traders to buy today.

## Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Cotton oil cake	NCDEX	Sep	2840	2910	3104.5	3314	3384
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Sep	Buy	3064	3154	3214	3010

<sup>\*</sup> Do not carry-forward the position next day.

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