

Commodity: Cotton Exchange: MCX
Contract: Aug Expiry: Aug 30, 2019



## **Technical Commentary:**

- Cotton 29 mm MCX Jun contract faces resistance at 20,900.
- Relative strength indicator (RSI) is in neutral region.
- Price increased while open interest decreased indicating short cover.

We will advise traders to buy today.

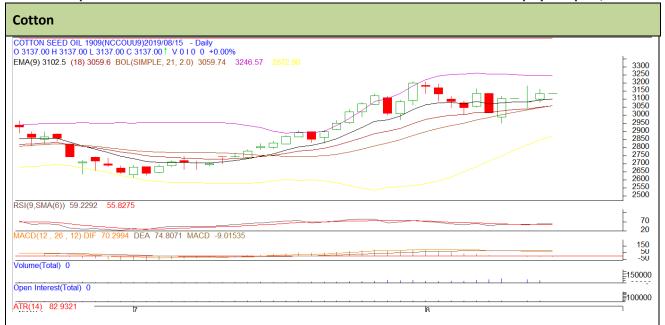
Strategy: Buy

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Cotton	MCX	Aug	20018	20228	20630	21010	21230
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	20540	20660	20760	20468

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Sep Expiry: Sep 20, 2019



## **Technical Commentary:**

- Overall Candlestick pattern depicts bullish movement.
- RSI moved is in neutral region.
- Prices closed right above 9 and 18 days EMAs.
- Price increased while open interest decreased indicating short cover.

We will advise traders to buy today.

## Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton oil cake	NCDEX	Sep	2847	2927	3137	3307	3387
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Sep	Buy	3107	3167	3217	3071

<sup>\*</sup> Do not carry-forward the position next day.

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