

Commodity: Cotton  
Contract: Aug

Exchange: MCX  
Expiry: Aug 30, 2019



\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake

Exchange: NCDEX

Contract: Sep

Expiry: Sep 20, 2019

### Cotton



### Technical Commentary:

- Overall Candlestick pattern depicts steady movement.
- RSI moving in neutral region.
- Prices closed right above 9 and 18 days EMAs.
- Price decreased while open interest increased indicating short build up.

We will advise traders to buy today.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Sep	2952	3012	3118	3238	3298
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Sep	Buy	3103	3138	3163	3082

\* Do not carry-forward the position next day.

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
© 2019 Indian Agribusiness Systems Ltd.