

Commodity: Cotton Exchange: MCX
Contract: Aug Expiry: Aug 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 21,400.
- Relative strength indicator (RSI) is in neutral region.
- Price increased while open interest decreased indicating short cover.

We will advise traders to sell today.

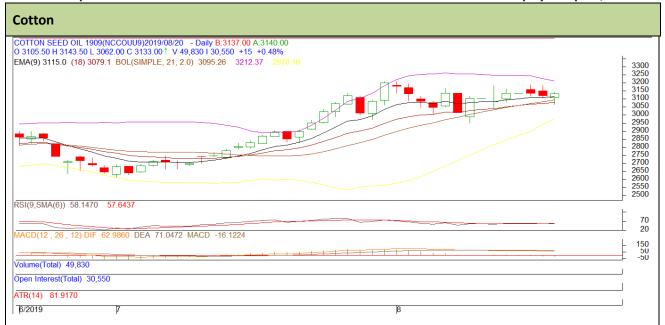
Strategy: Sell

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cotton	MCX	Aug	20490	20690	21050	21462	21662
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Sell	21150	21030	20930	21222

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Sep Expiry: Sep 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts steady movement.
- RSI moving in neutral region.
- Prices closed near 9 and 18 days EMAs.
- Both Price and open interest increased indicating long build up.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cotton oil cake	NCDEX	Sep	2963	3023	3133	3244	3304
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Sep	Sell	3153	3118	3093	3174

^{*} Do not carry-forward the position next day.

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