

Commodity: Cotton Exchange: MCX
Contract: Aug Expiry: Aug 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 21,400.
- Relative strength indicator (RSI) is in neutral region.
- Price increased while open interest decreased indicating short cover.

We will advise traders to sell today.

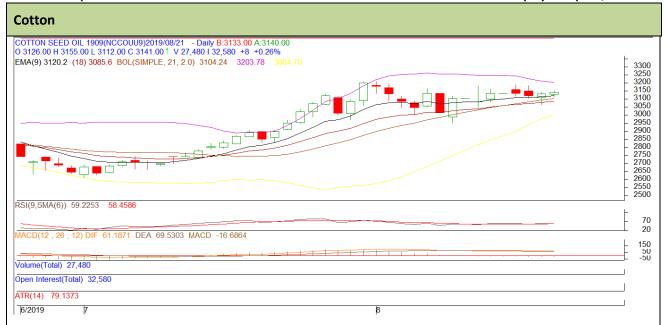
Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	20530	20750	21140	21542	21762
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Sell	21220	21100	21000	21292

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Sep Expiry: Sep 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts steady movement.
- RSI moving in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Both Price and open interest increased indicating long build up.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cotton oil cake	NCDEX	Sep	2951	3021	3141	3254	3324
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Sep	Sell	3156	3126	3101	3174

^{*} Do not carry-forward the position next day.

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