

Commodity: Cotton
Contract: Aug

Exchange: MCX
Expiry: Aug 30, 2019

Cotton



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 21,540.
- Relative strength indicator (RSI) reached overbought region.
- Price increased while open interest decreased indicating short cover.

We will advise traders to sell today.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	20610	20810	21280	21738	21938
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Sell	21380	21200	21060	21488

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Exchange: NCDEX
Contract: Sep
Expiry: Sep 20, 2019
Cotton

COTTON SEED OIL 1909(NCCOUU9)2019/08/22 - Daily B:3100.00 A:3104.50
 O 3142.50 H 3170.00 L 3072.50 C 3093.00 ↑ V 34,850 I 29,480 -48 -1.53%
 EMA(9) 3114.8 (18) 3086.4 BOL(SIMPLE, 21, 2.0) 3107.60 3200.41 3014.78


Technical Commentary:

- Overall Candlestick pattern depicts steady movement.
- RSI moving in neutral region.
- Prices closed at 9 and 18 days EMAs.
- Both Price and open interest decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Sep	2888	2958	3093	3238	3308
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Sep	Buy	3068	3118	3158	3038

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2019 Indian Agribusiness Systems Ltd.