

Commodity: Cotton
Contract: Aug

Exchange: MCX
Expiry: Aug 30, 2019

Cotton



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 21,550.
- Relative strength indicator (RSI) reached overbought region.
- Both Price and open interest decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	20230	20430	20950	21530	21730
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	20830	21080	21280	20680

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake

Contract: Sep

Exchange: NCDEX

Expiry: Sep 20, 2019

Cotton



Technical Commentary:

- Overall Candlestick pattern depicts steady movement.
- RSI moving in neutral region.
- Prices closed at 9 and 18 days EMAs.
- Both Price and open interest increased indicating long build up.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Sep	2906	2976	3117	3230	3300
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Sep	Buy	3080	3120	3150	3056

* Do not carry-forward the position next day.

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