

Commodity: Cotton
Contract: Aug

Exchange: MCX
Expiry: Aug 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 21,500.
- Relative strength indicator (RSI) is in neutral region.
- Price increased and open interest decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	20352	20572	21020	21510	21730
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	20930	21110	21260	20822

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Sep

Exchange: NCDEX
Expiry: Sep 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts steady movement.
- RSI moving in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Both Price and open interest decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Sep	3035	3085	3196.5	3311	3361
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Sep	Buy	3176	3211	3241	3155

* Do not carry-forward the position next day.

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