

Commodity: Cotton
Contract: Oct

Exchange: MCX
Expiry: Oct 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19800.
- Relative strength indicator (RSI) is in neutral region.
- Price decreased and open interest increased indicating short buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	19030	19210	19580	19970	20150
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	19490	19640	19780	19400

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake

Contract: Sep

Exchange: NCDEX

Expiry: Sep 20, 2019

Cotton



Technical Commentary:

- Overall Candlestick pattern depicts steady movement.
- RSI moving in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price decreased while open interest increased indicating short build-up.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Sep	3048	3098	3196	3306	3356
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Sep	Buy	3186	3216	3236	3168

* Do not carry-forward the position next day.

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