Commodity: Cotton
Contract: Oct

Exchange: MCX
Expiry: Oct 30, 2019

Cotton

COTTON 1910(MXCTNV9)2019/08/30 - Daily B:19580.00 A:19590.00
O 19530.00 H 19660.00 L 19530.00 C 19570.00 ↑ V 411 T 192,049 I 1,897 -10 -0.05%
EMA(9) 19683 (18) 19755
RSI(9,SMA(6)) 37.2436   39.7865
MACD(12 , 26 , 12) DIF -118.663 DEA -125.913 MACD 14.4985
Volume(Total) 411
Open Interest(Total) 1,897
ATR(14) 200.593

Technical Commentary:
- Cotton 29 mm MCX Jun contract faces resistance at 19800.
- Relative strength indicator (RSI) is in neutral region.
- Both Price and open interest increased indicating long buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	19030	19210	19570	19970	20150
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	**Buy**	19490	19640	19780	19400

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake **Exchange: NCDEX**
Contract: Sep **Expiry: Sep 20, 2019**

Cotton

COTTON SEED OIL 1909(NCCOUU9)2019/08/30 - Daily B:3250.50 A:3256.00
O 3212.00 H 3282.00 L 3191.00 C 3253.00 ↑ V 33,780 I 30,530 +57 +1.78%
EMA(9) 3183.9 (18) 3143.0

RSI(9,SMA(6)) 66.4455   62.0277
MACD(12 , 26 , 12) DIF 62.3375 DEA 61.6784 MACD 1.31828
Volume(Total) 33,780
Open Interest(Total) 30,530
ATR(14)   78.3257

Technical Commentary:

- Overall Candlestick pattern depicts bullish movement.
- RSI moving in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price increased while open interest decreased indicating short cover.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Sep	3098	3148	3253	3361	3411
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Sep	**Sell**	3273	3243	3218	3291

* Do not carry-forward the position next day.