

Commodity: Cotton  
Contract: Oct

Exchange: MCX  
Expiry: Oct 30, 2019



**Technical Commentary:**

- Cotton 29 mm MCX Jun contract faces resistance at 19700.
- Relative strength indicator (RSI) is in neutral region.
- Price decreased while open interest increased indicating short buildup.

We will advise traders to buy today.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	18944	19094	19460	19850	20000
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	19370	19530	19670	19274

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake

Contract: Sep

Exchange: NCDEX

Expiry: Sep 20, 2019

### Cotton

COTTON SEED OIL 1909(NCCOUU9)2019/09/03 - Daily B:3245.00 A:3248.00  
O 3280.00 H 3340.00 L 3242.00 C 3255.50 V 53,110 I 31,840 +2.5 +0.08%  
EMA(9) 3209.3 (18) 3165.2



### Technical Commentary:

- Overall Candlestick pattern depicts bullish movement.
- RSI moving in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price decreased while open interest increased indicating short buildup.

We will advise traders to buy today.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Sep	3102	3152	3255	3360	3410
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Sep	<b>Buy</b>	3240	3270	3290	3222

\* Do not carry-forward the position next day.

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