

Commodity: Cotton
Contract: Oct

Exchange: MCX
Expiry: Oct 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19600.
- Relative strength indicator (RSI) is on the boundary to reach oversold region.
- Price decreased while open interest increased indicating short buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	18928	19078	19420	19730	19880
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	19330	19450	19550	19258

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake

Contract: Sep

Exchange: NCDEX

Expiry: Sep 20, 2019

Cotton



Technical Commentary:

- Overall Candlestick pattern depicts bullish movement.
- RSI moving in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Both Price & open interest increased indicating long buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Sep	3112	3162	3272	3386	3436
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Sep	Sell	3292	3252	3232	3316

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