

Commodity: Cotton
Contract: Oct

Exchange: MCX
Expiry: Oct 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19622.
- Relative strength indicator (RSI) is in neutral region.
- Price decreased while open interest increased indicating short buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	18890	19040	19480	19878	20028
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Sell	19570	19390	19240	19678

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake

Contract: Sep

Exchange: NCDEX

Expiry: Sep 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts bullish movement.
- RSI moving in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price increased & open interest decreased indicating short covering.

We will advise traders to sell today.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Sep	3119	3169	3279	3387	3437
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Sep	Sell	3294	3264	3244	3312

* Do not carry-forward the position next day.

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