

Commodity: Cotton
Contract: Oct

Exchange: MCX
Expiry: Oct 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 20000.
- Relative strength indicator (RSI) is in neutral region.
- Price increased while open interest decreased indicating short buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	19260	19450	19860	20288	20478
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Sell	19980	19800	19650	20088

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Sep

Exchange: NCDEX
Expiry: Sep 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts bullish movement.
- RSI reached overbought region.
- Prices closed above 9 and 18 days EMAs.
- Both Price & open interest decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Sep	3378	3448	3572.5	3702	3772
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Sep	Sell	3598	3558	3528	3622

* Do not carry-forward the position next day.

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