

Commodity: Cotton
Contract: Oct

Exchange: MCX
Expiry: Oct 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19999.
- Relative strength indicator (RSI) is in neutral region.
- Both Price & open interest increased indicating long buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	19240	19420	19820	20100	20280
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Sell	19890	19740	19620	19980

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Sep
Exchange: NCDEX
Expiry: Dec 20, 2019
Cotton

Technical Commentary:

- Overall Candlestick pattern depicts steady movement.
- RSI is in neutral region.
- Prices closed near 9 and 18 days EMAs.
- Price decreased & open interest decreased indicating short buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2022	2062	2132	2210	2250
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	2152	2122	2102	2170

* Do not carry-forward the position next day.

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