

Commodity: Cotton
Contract: Oct

Exchange: MCX
Expiry: Oct 30, 2019

Cotton



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19850.
- Relative strength indicator (RSI) is in neutral region.
- Price decreased while open interest increased indicating short buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	19150	19330	19710	20110	20290
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	19620	19770	19910	19530

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Exchange: NCDEX
Contract: Sep
Expiry: Dec 20, 2019
Cotton

COTTON SEED OIL 1912(NCCOUZ9)2019/09/23 - Daily B:2082.00 A:2083.50
 O 2130.50 H 2130.50 L 2069.00 C 2072.50 V 31,610 I 42,460 -59.5 -2.79%
 EMA(9) 2121.3 (18) 2125.5


Technical Commentary:

- Overall Candlestick pattern depicts steady movement.
- RSI is in neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price decreased & open interest decreased indicating short buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1958	1988	2072.5	2162	2192
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2052	2092	2122	2028

* Do not carry-forward the position next day.

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