

Commodity: Cotton  
Contract: Oct

Exchange: MCX  
Expiry: Oct 30, 2019



**Technical Commentary:**

- Cotton 29 mm MCX Jun contract faces resistance at 19850.
- Relative strength indicator (RSI) is in neutral region.
- Price decreased while open interest increased indicating short buildup.

We will advise traders to buy today.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	18912	19092	19500	19930	20110
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	19400	19580	19730	19292

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake

Contract: Sep

Exchange: NCDEX

Expiry: Dec 20, 2019



#### Technical Commentary:

- Overall Candlestick pattern depicts steady to low movement.
- RSI is in neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price decreased & open interest increased indicating short buildup.

We will advise traders to buy today.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1972	2002	2070.5	2140	2170
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	<b>Buy</b>	2055	2085	2105	2037

\* Do not carry-forward the position next day.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
© 2019 Indian Agribusiness Systems Ltd.