

Commodity: Cotton
Contract: Oct

Exchange: MCX
Expiry: Oct 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19820.
- Relative strength indicator (RSI) is in neutral region.
- Both Price & open interest increased indicating long buildup.

We will advise traders to sell today.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------------|-------|-------|-------|-------|
| Cotton | MCX | Oct | 19070 | 19250 | 19630 | 20010 | 20190 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | Oct | Sell | 19720 | 19570 | 19450 | 19810 |

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake

Contract: Sep

Exchange: NCDEX

Expiry: Dec 20, 2019

Cotton

COTTON SEED OIL 1912(NCCOUZ9)2019/09/26 - Daily B:2094.00 A:2096.00
O 2125.00 H 2135.00 L 2090.00 C 2094.50 V 29,770 I 43,940 -20.5 -0.97%
EMA(9) 2108.4 (18) 2116.6



Technical Commentary:

- Overall Candlestick pattern depicts steady movement.
- RSI is in neutral region.
- Prices closed near 9 and 18 days EMAs.
- Price increased & open interest decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|--------|------|------|
| Cotton oil cake | NCDEX | Dec | 1996 | 2016 | 2094.5 | 2174 | 2204 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton oil cake | NCDEX | Dec | Buy | 2074 | 2104 | 2134 | 2056 |

* Do not carry-forward the position next day.

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