

Commodity: Cotton
Contract: Oct

Exchange: MCX
Expiry: Oct 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19820.
- Relative strength indicator (RSI) is in neutral region.
- Both Price & open interest increased indicating long buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	19070	19250	19630	20010	20190
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Sell	19720	19570	19450	19810

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Sep

Exchange: NCDEX
Expiry: Dec 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts steady movement.
- RSI is in neutral region.
- Prices closed near 9 and 18 days EMAs.
- Price increased & open interest decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1996	2016	2094.5	2174	2204
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2074	2104	2134	2056

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