

Commodity: Cotton
Contract: Oct

Exchange: MCX
Expiry: Oct 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 20270.
- Relative strength indicator (RSI) is in neutral region.
- Price increased & open interest decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	19388	19568	20010	20520	20700
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	19890	20090	20270	19818

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Sep
Exchange: NCDEX
Expiry: Dec 20, 2019

Technical Commentary:

- Overall Candlestick pattern depicts firm movement.
- RSI is in neutral region.
- Prices closed at 9 and 18 days EMAs.
- Price increased & open interest decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2018	2048	2137.5	2232	2262
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2117	2157	2187	2093

* Do not carry-forward the position next day.

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