

Commodity: Cotton
Contract: Oct

Exchange: MCX
Expiry: Oct 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19300.
- Relative strength indicator (RSI) is in neutral region.
- Both price decreased & open interest increased indicating long buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	18570	18750	19130	19530	19710
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	19040	19190	19330	18950

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Sep
Exchange: NCDEX
Expiry: Dec 20, 2019
Cotton

Technical Commentary:

- Overall Candlestick pattern depicts firm movement.
- RSI is in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Both Price increased & open interest increased indicating long buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2024	2059	2140.5	2225	2250
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2125	2160	2185	2104

* Do not carry-forward the position next day.

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