

Commodity: Cotton
Contract: Oct

Exchange: MCX
Expiry: Oct 30, 2019



* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Sep
Exchange: NCDEX
Expiry: Dec 20, 2019
Cotton

COTTON SEED OIL 1912(NCCOUZ9)2019/10/07 - Daily B:2152.00 A:2153.00
 O 2151.00 H 2162.00 L 2133.00 C 2150.50 V 13,770 I 46,460 +3.5 +0.16%
 EMA(9) 2130.1 (18) 2125.9


Technical Commentary:

- Overall Candlestick pattern depicts steady movement.
- RSI is in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price decreased while open interest increased indicating short buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2073	2098	2150	2205	2230
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2140	2160	2175	2128

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2019 Indian Agribusiness Systems Ltd.