

Commodity: Cotton
Contract: Oct

Exchange: MCX
Expiry: Oct 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19680.
- Relative strength indicator (RSI) is in neutral region.
- Price increased while open interest decreased indicating short cover.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	18980	19160	19550	19940	20120
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Sell	19650	19500	19360	19740

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Sep

Exchange: NCDEX
Expiry: Dec 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts steady movement.
- RSI is in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price decreased while open interest increased indicating short buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2063	2088	2143	2208	2233
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2133	2158	2178	2118

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