

Commodity: Cotton Exchange: MCX Contract: Oct Expiry: Oct 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19830.
- Relative strength indicator (RSI) is in neutral region.
- Both price & open interest decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	18990	19140	19510	19950	20150
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Sell	19610	19460	19340	19700

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Sep Expiry: Dec 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts steady to bullish movement.
- RSI is in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Both price & open interest decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2063	2088	2153	2218	2243
Intraday Trade Call			Call	Entry	T1	T2	SL
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^{*} Do not carry-forward the position next day.

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