

Commodity: Cotton Exchange: MCX
Contract: Oct Expiry: Oct 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19830.
- Relative strength indicator (RSI) is in neutral region.
- Price increased & open interest decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	18958	19158	19510	19890	20090
			Call	Entry	T1	T2	SL
Cotton	МСХ	Oct	Buy	19440	19570	19670	19398

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Sep Expiry: Dec 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts steady to bullish movement.
- RSI is in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price increased & open interest decreased indicating short cover.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2093	2113	2178	2224	2249
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	2188	2163	2143	2194

^{*} Do not carry-forward the position next day.

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