

Commodity: Cotton Exchange: MCX Contract: Oct Expiry: Oct 30, 2019



## **Technical Commentary:**

- Cotton 29 mm MCX Jun contract faces resistance at 19830.
- Relative strength indicator (RSI) is in neutral region.
- Both price & open interest decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton	MCX	Oct	18970	19150	19540	19890	20070
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	19440	19590	19690	19350

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Sep Expiry: Dec 20, 2019



## **Technical Commentary:**

- Overall Candlestick pattern depicts steady to bullish movement.
- RSI is in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price increased & open interest decreased indicating short cover.

We will advise traders to sell today.

## Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2164	2189	2254	2332	2367
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	2274	2244	2219	2292

<sup>\*</sup> Do not carry-forward the position next day.

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