

Commodity: Cotton
Contract: Oct

Exchange: MCX
Expiry: Oct 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19830.
- Relative strength indicator (RSI) is in neutral region.
- Price increased & open interest increased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	19038	19218	19580	19910	20090
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	19490	19610	19710	19418

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Sep

Exchange: NCDEX
Expiry: Dec 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts steady to bullish movement.
- RSI is in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price increased & open interest increased indicating short cover.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2164	2189	2269	2332	2367
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	2284	2254	2229	2292

* Do not carry-forward the position next day.

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