

Commodity: Cotton  
Contract: Oct

Exchange: MCX  
Expiry: Oct 30, 2019



\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake  
Contract: Sep

Exchange: NCDEX  
Expiry: Dec 20, 2019

### Cotton

COTTON SEED OIL 1912(NCCOUZ9)2019/10/23 - Daily B:2190.00 A:2233.00  
O 2212.00 H 2240.00 L 2195.50 C 2199.50 V 39,820 I 48,290 -14.5 -0.65%  
EMA(9) 2207.8 (18) 2183.8



### Technical Commentary:

- Overall Candlestick pattern depicts steady to firm movement.
- RSI is in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price decreased while & open interest increased indicating short buildup.

We will advise traders to buy today.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2091	2121	2199.5	2269	2299
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2179	2209	2229	2161

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